

Applying for the Grant of Probate and collecting and distributing the Assets

We can help you to obtain the Grant of Probate (including the Inheritance Tax forms) and then collect in the assets due to the Estate and pay out the inheritance as per the Will.

How much does this service cost?

We charge on the basis of an hourly rate so the exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, several properties, multiple bank accounts and foreign shareholdings then costs will be at the higher end.

Example

The Estate comprises one UK property, national premium bonds and one UK bank account. The Estate is not liable for Inheritance Tax. There is a valid Will which leaves everything to the deceased's four children. There are no claims against the Estate and no disputes between Beneficiaries.

We anticipate this will take between 9 and 12 hours work at £230 per hour. Total costs estimated at £2,070 to £2,760 (excluding VAT and disbursements).

You will also have to pay disbursements are costs related to your application that are payable to third parties.

The anticipated disbursements will be:

- Probate application fee of £157.50
- Swearing of the oath £7 (per executor)
- Bankruptcy-only Land Charges Department searches (£3 per beneficiary)
- Legal Advertisements in The London Gazette and in a Local Newspaper £203

Legal advertisements help to protect Executors against unexpected claims.

There is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information. Potential additional costs are likely to be incurred if:

- There is no will
- There are share holdings (stocks and bonds)
- There are foreign assets
- There are many Beneficiaries
- If any additional copies of the grant are required, they will cost 50p (1 per asset usually).
- Dealing with the sale or transfer of any property in the estate is not included.

How long will this take?

On average, estates that fall within this range are dealt with within six months. Typically, obtaining the grant of probate takes six to twelve weeks. Collecting assets then follows, which can take between one and three months. Once this has been done, we can distribute the assets, which normally takes between one and three months.